



MERGER ANNOUNCEMENT - M/21/010

Competition and Consumer Protection Commission clears proposed acquisition by GR Wind Farms 1 Limited of Cordal Windfarm Holdings Limited and its subsidiaries, Cordal Windfarms Limited and Oak Energy Supply Limited.

22 March 2021

The Competition and Consumer Protection Commission has cleared the proposed acquisition by GR Wind Farms 1 Limited of: (i) the entire share capital of Cordal Windfarm Holdings Limited; and (ii) all of the issued shares not already owned by Cordal Windfarm Holdings Limited of each of its subsidiaries, namely Cordal Windfarms Limited and Oak Energy Supply Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 4 March 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

GR Wind Farms 1 Limited is a direct subsidiary of Greencoat Renewables 1 Holdings Limited, which is, in turn, a direct subsidiary of Greencoat Renewables PLC. Greencoat Renewables PLC owns and operates renewable infrastructure energy assets in the State and France.

Cordal Windfarm Holdings Limited and its subsidiaries, Cordal Windfarms Limited and Oak Energy Supply Limited own and operate Cordal Windfarm in Cordal, Co. Kerry.