## MERGER ANNOUNCEMENT - M/21/008

Competition and Consumer Protection Commission clears proposed acquisition by DMG Media Limited, a wholly-owned subsidiary of Daily Mail and General Trust Plc of New Scientist Group Limited.

12 April 2021

On 12 April 2021, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby DMG Media Limited, a wholly-owned subsidiary of Daily Mail and General Trust Plc, would acquire sole control of New Scientist Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 01 March 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

DMG Media Limited is a wholly owned subsidiary of Daily Mail and General Trust Plc ("DMGT"). DMGT operates a number of businesses in the State which involve the publication of Irish newspapers (the Irish Daily Mail and the Irish Mail on Sunday), as well as a number of websites.

New Scientist Group Limited is an UK-incorporated company which owns and operates the New Scientist, a weekly magazine, (and associated digital content including a website, www.newscientist.com, and podcasts) focusing on science and technology content.