

MERGER ANNOUNCEMENT - M/21/013

Competition and Consumer Protection Commission clears proposed acquisition by The Blackstone Group Inc. and Starwood Capital Group of joint control of Extended Stay America Inc. and ESH Hospitality, Inc.

14 April 2021

On the 13 April 2021, the Competition and Consumer Protection Commission cleared the proposed transaction whereby The Blackstone Group Inc. and Starwood Capital Group would acquire joint control of Extended Stay America Inc. and ESH Hospitality, Inc. The proposed transaction was notified under the Competition Act 2002, as amended, on 25 March 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Blackstone Group Inc. is a global alternative asset manager and provider of financial advisory services. It is headquartered in the United States and has offices in Europe and Asia

Starwood Capital Group is a privately held global alternative investment firm with a core focus on global real estate.

Extended Stay America Inc. and ESH Hospitality Inc. are a paired company based in North Carolina who act as hotel operators and a Retail Estate Investment Trust. (REIT) They have no activities in the State.