

MERGER ANNOUNCEMENT - M/21/007

Competition and Consumer Protection Commission clears proposed acquisition acquisition of sole control Communicorp Group Limited by Bauer Media Audio Holding GmbH.

16 March 2021

On 16 March 2021, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Bauer Media Audio Holding GmbH would acquire sole control of Communicorp Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 26 February 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Bauer Media Audio Holdings GmbH is a privately-owned German media business, operates in 13 countries including the Czech Republic, Denmark, Finland, France, Germany, Israel, Norway, Poland, Slovakia, Spain, Sweden, UK and USA. Bauer Media Audio Holdings GmbH is active in four business areas: Publishing, Audio, Online Comparison Platforms and SME Services.

Communicorp Group Limited is a media company and home to a number of commercial media brands, such as, Off The Ball, GoLoud, AudioXI. Communicorp Group Limited currently operates the following commercial radio stations: Today FM, Newstalk, 98FM, Spin 1038 and Spin SW.