



MERGER ANNOUNCEMENT - M/21/012

Competition and Consumer Protection Commission clears proposed acquisition by Allied Irish Banks, p.l.c. of sole control of GANMAC Holdings (BVI) Limited

25 June 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Allied Irish Banks, p.l.c. would acquire sole control of GANMAC Holdings (BVI) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 March 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Allied Irish Banks, p.l.c is a public limited company and a direct subsidiary of AIB Group Public Limited Company (AIB Group). AIB Group is a financial services group that provides a range of banking products and services to personal, business and corporate customers predominantly in Ireland and the UK.

GANMAC Holdings (BVI) Limited, is a holding company for the Goodbody Group, which comprises of a number of entities active in the provision of wealth management, investment banking, asset management and alternative investment fund management.