



MERGER ANNOUNCEMENT - M/21/003

Competition and Consumer Protection Commission clears proposed acquisition by The Blackstone Group Inc. of a property portfolio comprising Burlington Plaza and the Three Building and Whitaker Court.

25 January 2021

The Competition and Consumer Protection Commission has cleared the proposed acquisition by The Blackstone Group Inc. of: (i) a 75% interest in the effective freehold of Blocks 1 and 2, Burlington Plaza; and (ii) a 100% interest in the leasehold of Blocks A, B and C, 28/29 Sir John Rogerson's Quay. The proposed transaction was notified under the Competition Act 2002, as amended, on 8 January 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Blackstone Group Inc., incorporated in the United States of America, is an alternative asset manager and provider of financial advisory services. The Blackstone Group Inc. operates as an investment management firm and, through various investment vehicles, makes private equity, real estate, credit and hedge fund investments worldwide.

Blocks 1 and 2, Burlington Plaza and Blocks A, B and C, 28/29 Sir John Rogerson's Quay are commercial office blocks in Co. Dublin. Burlington Plaza is located on Burlington Road, Ballsbridge, while 28/29 Sir John Rogerson's Quay is located on Sir John Rogerson's Quay in Dublin city centre.