## MERGER ANNOUNCEMENT - M/20/040

Competition and Consumer Protection Commission clears proposed acquisition by Chadwicks Holdings Limited of sole control of Haylen Investments Limited and its subsidiary Jarsen Distribution Limited.

5 February 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Chadwicks Holdings Limited, a wholly-owned subsidiary of Grafton Group plc, would acquire the entire issued share capital, and thus sole control, of Haylen Investments Limited and its wholly-owned subsidiary Jarsen Distribution Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 December 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Chadwicks Holdings Limited owns and operates builders and plumbers merchanting businesses in the State which retail and distribute a full range of building materials principally to the residential renovation, modernisation and improvement projects and new house buildings.

Haylen Investments Limited owns Jarsen Distribution Limited, a company involved in the retail and distribution of architectural hardware products and services and architectural ironmongery products (i.e. products used in the functioning of doors, locks, hinges and door handles) and services.