



MERGER ANNOUNCEMENT - M/20/039

Competition and Consumer Protection Commission clears proposed acquisition by Cube Telecom Europe BidCo Limited of the network infrastructure business of GTT Communications Group.

14 January 2021

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Cube Telecom BidCo Limited (“Cube”) would acquire the network infrastructure business from: (i) GTT Communications Inc.; (ii) Global Telecom and Technology Holdings Ireland Limited; (iii) Hibernia NGS Limited; (iv) GTT Holdings Limited; and, (v) GTT Americas LLC. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 December 2021.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cube is a special purpose vehicle registered in the United Kingdom. Cube is indirectly wholly-owned by ISQ, an independently managed global infrastructure investment manager focusing on the energy, utilities, telecoms, healthcare and transport sectors in North America, European and certain other high-growth economies around the world.

GTT is a multinational telecommunications group headquartered in the United States of America. GTT provides cloud networking services with a broad portfolio of global services to multinational enterprises with a geographic focus in the United States of America and Europe.