



## MERGER ANNOUNCEMENT - M/19/037

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**Competition and Consumer Protection Commission clears proposed acquisition by Kevin Connolly Motor Group Limited, through Connolly Bros. Car Sales (Letterkenny) Limited of certain assets of Letterkenny Motor Company Limited.**

18 December 2019

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On 18 December 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Kevin Connolly Motor Group Limited, through its wholly-owned subsidiary Connolly Bros. Car Sales (Letterkenny) Limited, would acquire sole control of certain assets, constituting the business of a motor dealership and repair centre trading as *J.J Reid Motors* from Letterkenny Motor Company Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 November 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Kevin Connolly Motor Group Limited, is involved in the retail sale of new and pre-owned passenger cars and light commercial vehicles in the State. It operates nine motor dealerships and repair centres at each of its locations in counties Galway, Mayo and Sligo. Its dealerships and repair centres are operated as authorised dealerships and repair centres by five motor vehicle brands, being Audi, Mercedes-Benz, Volkswagen, SEAT and Hyundai.

The Target Assets comprise the assets necessary to operate the business of *Volkswagen Letterkenny*, situated at Canal Road, Letterkenny, Co. Donegal.