



## MERGER ANNOUNCEMENT - M/19/028

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**Competition and Consumer Protection Commission clears proposed acquisition by Apollo Global Capital Management Inc. (through Aurora Bidco LLC) of the shares and assets collectively constituting PK AirFinance**

**14 November 2019**

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On 14 November 2019, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Apollo Global Management Inc., through Aurora Bidco LLC, would acquire the equity of GE Capital Asset Finance GK, PK AirFinance Sàrl, PK AirFinance US, Inc. and certain assets of PK Transportation Finance Ireland Limited (together “PK AirFinance”). The proposed transaction was notified under the Competition Act 2002, as amended, on 4 October 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Apollo Global Management Inc. is a global alternative investment manager with offices in North America, Europe and Asia. Investment funds managed by affiliates of Apollo invest in equity and debt securities issued by companies involved in various business activities. Aurora Bidco LLC is a special purpose vehicle company.

PK Airfinance is an arranger and provider of debt financing, secured by commercial fixed-wing aircraft, and aircraft engines