## MERGER ANNOUNCEMENT - M/19/025

Competition and Consumer Protection Commission clears proposed acquisition by EP UK Investments Limited of sole control of Tynagh Energy Limited.

**30 September 2019** 

On 30 September 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby EP UK Investments Limited, a wholly-owned subsidiary of Energetický a průmyslový holding (EPH) would acquire sole control of Tynagh Energy Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 August 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

EP UK Investments Limited is a wholly-owned subsidiary of EPH, a Czechia based energy group active in the energy sector.

Tynagh Energy Limited is an Irish-incorporated company which operates a 400-megawatt Combined Cycle Gas Turbine electricity power plant at Derryfench, Tynagh, Co. Galway.