



MERGER ANNOUNCEMENT - M/18/093

Acquisition by Armalou Holdings Limited, through its wholly-owned subsidiary, Spirit Motor Group Limited, of certain assets of Derek Burton Car Sales Limited

23 January 2019

On 23 January 2019, the Competition and Consumer Protection Commission (“the Commission”) cleared the acquisition by Armalou Holdings Limited, through its wholly-owned subsidiary, Spirit Motor Group Limited of certain assets, including equipment, goodwill, records, stock and intellectual property, of the business of Derek Burton Car Sales Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 11 December 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Spirit Motor Group Limited, a wholly owned subsidiary of Armalou Holding Limited, is a motor retail group representing a number of brands across sales and after-sales in both passenger and commercial vehicles.

The Target Assets consist of certain assets related to part of a business owned and operated by Derek Burton Car Sales Limited located at Kilpedder, County Wicklow.