



## MERGER ANNOUNCEMENT - M/18/098

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**Competition and Consumer Protection Commission clears proposed acquisition by Eagle Target Ireland Holdings Limited, an entity ultimately controlled by the Ontario Teachers' Pension Plan ("OTPP"), of the entire issued share capital of Giraffe Childcare Unlimited Company.**

**17 January 2019**

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On 17 January 2019, the Competition and Consumer Protection Commission ("the Commission") cleared the proposed acquisition by Eagle Target Holdings Limited, an entity ultimately controlled by the Ontario Teachers' Pension Plan ("OTPP"), of the entire issued share capital of Giraffe Childcare Unlimited Company ("Giraffe"). The proposed transaction was notified under the Competition Act 2002, as amended, on 21 December 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Eagle Target is a newly incorporated entity and is ultimately controlled by OTPP which invests pension plan assets on behalf of active and retired school teachers in the Canadian province of Ontario. OTPP is the largest single-profession pension plan in Canada.

Giraffe was established in 2001 and is a provider of childcare and early learning services in the Greater Dublin Area, Co. Kildare and Co. Meath.