



MERGER ANNOUNCEMENT - M/18/096

Competition and Consumer Protection Commission clears proposed acquisition of joint control of Designer Group FM Limited by Sicon Limited (through its wholly owned subsidiary John Sisk & Son (Holdings) Limited) and Designer Group Engineering Contractors Holdings Designated Activity Company

29/1/2019

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed acquisition whereby Sicon Limited, through its wholly owned subsidiary John Sisk & Son (Holdings) Limited, would acquire 50% of the issued share capital of Designer Group FM Limited, which would thereby confer joint control of Designer Group FM Limited on Sicon Limited and Designer Group Engineering Contractors Holdings Designated Activity Company. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 20 December 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sicon Limited is an Irish group with business interests across a number of sectors and in a number of countries. In particular, Sicon Limited has extensive construction and construction related interests in Ireland and the UK across a number of sectors.

Designer Group Engineering Contractors Holdings Designated Activity Company, together with its various direct and indirect subsidiaries, is a specialist mechanical and electrical service provider offering a full range of mechanical, electrical, process, instrumentation and commission services from concept design to post installation preventative maintenance.

Designer Group FM Limited provides integrated property facility management services to offices, retail units and commercial buildings, mixed development, government, industrial and educational premises.