



MERGER ANNOUNCEMENT - M/18/087

Competition and Consumer Protection Commission clears proposed acquisition by DXC Technology Company, through Fruition Partners UK Limited, of sole control of TESM Limited.

10 December 2018

On 10 December 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Fruition Partners UK Limited, a DXC Technology Company controlled company, would acquire the entire issued share capital and thereby sole control of TESM Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 November 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

DXC Technology Company, a publicly traded company listed on the New York Stock Exchange, was formed from the merger of Computer Sciences Corporation and the enterprise services business of Hewlett Packard Enterprise in April 2017. DXC provides independent end to end IT services to enterprises which include analytics services, applications services, business process services, cloud services, consulting services, enterprise and cloud applications services.

Fruition Partners UK Limited is a company registered in the United Kingdom and controlled by DXC Technology Company. Fruition Partners UK Limited provides IT consultancy services, in particular in respect of the design, implementation and automation of IT Service Management platforms to DXC Technology Company's clients.

TESM Limited, a private limited company registered in the UK, is active in the provision of IT consultancy services in particular in connection with the design, implementation and automation of service management processes, through the use of ITSM platform *ServiceNow* and other technologies.