MERGER ANNOUNCEMENT - M/18/071

Competition and Consumer Protection Commission clears proposed acquisition by Sports Direct International plc, through indirectly wholly-owned subsidiaries, of the asset constituting the House of Fraser store in Dundrum Town Centre.

2 October 2018

On 2 October 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Sports Direct International plc, through indirectly wholly-owned subsidiaries, acquired sole control of asset constituting the House of Fraser store in Dundrum Town Centre. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 August 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

House of Fraser's store in Dundrum Town Centre is a department store specialising in the retailing of both luxury and high street women's, men's and children's clothing, footwear and accessories, various homeware and furnishing, accessories such as suitcases, health and beauty products and certain electronics and appliances.

Sports Direct is an international sports and fashion goods retailer, headquartered in the UK and listed on the London Stock Exchange. Sports Direct trades through both the Sports Direct and Heatons' brand in the State. Sports Direct currently operates 44 stores across the State, with a mix of standalone Sports Direct, Heatons and combined Sports Direct/Heatons stores.