



MERGER ANNOUNCEMENT - M/18/065

Competition and Consumer Protection Commission clears proposed acquisition by Rhenus Beteiligungen International GmbH of the entire issued share capital of Avant Air and Sea Limited

17 September 2018

On 17 September 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Rhenus Beteiligungen International GmbH would acquire the entire issued share capital of Avant Air and Sea Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 9 August 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Rhenus Beteiligungen International GmbH, a logistics company, provides transport logistics, warehouse logistics, transshipment logistics, value added logistics and contract logistics solutions for different industries worldwide.

Avant Air and Sea Limited, incorporated in the State, is a logistics company. In the State, Avant Air and Sea Limited provides air freight forwarding services, ocean freight forwarding services, specialised logistics services to the pharma industry and managed logistic services.