

MERGER ANNOUNCEMENT - M/18/059

Competition and Consumer Protection Commission clears proposed of joint control of Sportradar by Canada Pension Plan Investment Board and Mr. Carsten Koerl

06 September 2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Canadian Pension Plan Investment Board and Mr Carsten Koerl would acquire joint control of Sportradar AV ("the Proposed Transaction).

The Proposed Transaction was notified under the Competition Act 2002, as amended, on 02 August 2018.

The Commission has formed the view that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

CPPIB, headquartered in Toronto and with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, Sao Paulo, and Sydney, is a professional investment management organisation that invests the funds of the Canada Pension Plan ("CPP") on behalf of its 20 million Canadian contributors and beneficiaries. As of 30 June 2018, the CPP fund was valued at €366.6 billion.

Mr. Carsten Koerl is the current CEO of Sportradar.

Sportradar is a Swiss company, and a global provider of live sports data and content solutions. Sportradar is involved in sports betting data and odds solutions, sports AV solutions, integrity services and sports media solutions.