MERGER ANNOUNCEMENT - M/18/056

Competition and Consumer Protection Commission clears proposed acquisition by Tedcastles (Group) Unlimited Company of the entire issued share capital of Garrycastle Stores Limited

20 August 2018

On 20 August 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Tedcastles (Group) Unlimited Company, would acquire the entire issued share capital of Garrycastle Stores Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 25 July 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Tedcastles (Group) Unlimited Company is involved in the fuel industry, with its main activity being the importation, distribution (to non-retail and retail customers) and retail sale of motor fuels and automotive lubricants. This includes the operation of a fuel terminal in Dublin Port and the "into-plane" fuelling facilities at Shannon Airport, Co Clare.

Garrycastle Stores Limited operates a convenience store trading under the *Spar* brand located at Garrycastle, Athlone, Co. Westmeath.