



## MERGER ANNOUNCEMENT - M/18/051

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**Competition and Consumer Protection Commission clears proposed acquisition by Swan Bidco Limited, a limited liability company ultimately controlled by funds advised by Exponent Private Equity LLP, of P+P Green Jersey Holdings Ltd**

**25 July 2018**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Swan Bidco Limited, a limited liability company ultimately controlled by funds advised by Exponent Private Equity LLP, would acquire sole control of P+P Green Jersey Holdings Ltd and its wholly-owned subsidiary Meadow Foods (Holdings) Limited.

The proposed transaction was notified under the Competition Act 2002, as amended, on 03 July 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Exponent is a limited liability partnership established in England and Wales that makes private equity investments in businesses across a range of industry sectors. Exponent's ultimate parent company is Exponent Private Equity (Holdings) LLP. Swan is a limited liability company which was established for the purposes of the Proposed Transaction and is ultimately controlled by funds advised by Exponent.

Meadow Foods' (and its subsidiaries') principal activities are the collection, manufacturing, and marketing of milk and dairy products to the UK and European food manufacturing sector