



## MERGER ANNOUNCEMENT - M/18/050

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**Competition and Consumer Protection Commission clears proposed acquisition by BWG Group Unlimited through its wholly owned indirect subsidiary, Triode Newhill Finance Limited, of the entire share capital of Keatings Newtown Limited**

**11 July 2018**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby BWG Group Unlimited through its wholly owned indirect subsidiary, Triode Newhill Finance Limited, would acquire the entire share capital of Keatings Newtown Limited

The proposed transaction was notified under the Competition Act 2002, as amended, on 18 June 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

BWG is involved in the wholesale and retail supply of groceries and food products in the State and also the United Kingdom. Within the State, BWG supplies groceries and food products to its affiliated retailers through its national wholesale distribution centre located in Kilcarbery Business Park, Nangor Road, Dublin 22. BWG also supplies groceries and food products to other firms through its Value Centre and 4 Aces cash and carry wholesale stores. At the retail level, BWG owns and operates, as franchisor, the SPAR, Eurospar, Spar Express, Londis and the XL & Xpress brands. In addition, BWG holds the licence to operate the MACE brands in the State. Newhill, a private limited company incorporated in the State, is a wholly-owned indirect subsidiary of BWG.

Keatings Newtown Limited is a family owned company which owns a retail motor fuel service station, comprising a motor fuel (road diesel (DERV) and petrol) forecourt operating under the *Texaco* brand and an associated forecourt convenience store operating under the *Londis Plus* brand, which is located at Newtown Road, Ballyvoloon, Cobh, Co. Cork.