MERGER ANNOUNCEMENT - M/18/049

Competition and Consumer Protection Commission clears proposed acquisition by InfraVia Group, through Oval BidCo Limited, of sole control of MP Healthcare Holdings Unlimited Company.

10 July 2018

On 10 July 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, InfraVia European Fund IV FPCI and InfraVia European Fund IV SCSp (managed by InfraVia Capital Partners), through Oval BidCo Limited, would acquire the entire issued share capital and thereby sole control of MP Healthcare Holdings Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 7 June 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Oval BidCo Limited is private limited company formed under Irish Companies Act 2014 and is ultimately owned by InfraVia European Fund IV FPCI and InfraVia European Fund IV SCSp ("InfraVia Funds"). InfraVia Funds are managed by InfraVia Capital Partners. InfraVia Funds, InfraVia Capital Partners together with other funds managed by InfraVia Capital Partners are referred to as the InfraVia Group. InfraVia Capital Partners is an investment firm, based in Paris, France, specialising in sustainable investment assets, which typically invests in companies operating within the following sectors: utilities, transportation, energy, environment, communications, telecommunication, and social infrastructure.

MP Healthcare Holdings Unlimited Company is a private unlimited company incorporated in Ireland and a provider of private hospital services in the State. In the State, its operations consist of the operation of the Mater Private Hospital Dublin, the Mater Private Hospital Cork, the Mid-Western Radiation Oncology Centre (which is located on the grounds of University Hospital Limerick) and a number of regional outreach clinics located in Drogheda, Mullingar, Navan, Sligo, Mallow and Mitchelstown. In addition, outside the State MP Healthcare Holdings Unlimited Company operates an advanced cancer centre in Liverpool.