MERGER ANNOUNCEMENT - M/18/048

Competition and Consumer Protection Commission clears proposed acquisition by Atlantic Troy Limited of the property, certain assets and business operations constituting Athlone Springs Hotel, Monksland, Athlone, Co Roscommon.

10 July 2018

On 10 July 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Supermac's (Holdings) Limited, through its wholly owned subsidiary, Atlantic Troy Limited, would acquire the property, certain assets and business operations constituting the Athlone Springs Hotel, Monksland, Athlone, Co Roscommon. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 June 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Atlantic Troy Limited is a is private company limited by shares and incorporated in Ireland in 2012 and is a subsidiary of Supermac's (Holdings) Limited. Atlantic Troy Limited owns and operates the Castletroy Park Hotel in County Limerick, the Charleville Park Hotel in County Cork, the Loughrea Hotel and Spa in County Galway and the The Killeshin Hotel in Co Laois.

Supermac's (Holdings) Limited, through its wholly owned subsidiaries, is a privately owned fast food service restaurant chain founded in 1978 by Mr. Pat McDonagh. Supermac's operates approximately 100 Supermac's branded fast food outlets including three in Northern Island. Supermac's outlets vary from drive-thru outlets, motorway service areas, high-street locations and petrol filling station complexes.

The Target Assets consist of the Hotel Property and the Business and Assets comprising the Athlone Springs Hotel, at Monksland, Athlone, Co Roscommon.