MERGER ANNOUNCEMENT - M/18/029

Competition and Consumer Protection Commission clears proposed acquisition by Givaudan S.A. of sole control of Naturex S.A.

24 May 2018

On 24 May 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Givaudan S.A. would acquire sole control of Naturex S.A. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 April 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Givaudan is the parent company of the globally active Givaudan Group which has its headquarters in Switzerland and is listed on the Swiss Stock Exchange. Givaudan is a manufacturer and supplier of fragrance and flavour products to the food, beverage and consumer goods industries. It also produces aroma chemicals which can be used as ingredients in the production of flavour or fragrance compounds.

Naturex has its registered office in Avignon, France and is listed on the Paris Euronext Stock Exchange. Naturex and its affiliated companies source, manufacture and market natural specialty ingredients for the food, health and cosmetic industries on a global basis.