



## MERGER ANNOUNCEMENT - M/18/028

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### Proposed acquisition of joint control of Ecocem France S.A.S. by Ecocem Materials Limited and ArcelorMittal Sourcing S.C.A.

4 May 2018

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The Competition and Consumer Protection Commission (the “Commission”) has cleared the proposed acquisition whereby ArcelorMittal Sourcing S.C.A. (“AMS”), a wholly-owned subsidiary within the ArcelorMittal group of companies (“ArcelorMittal Group”), would acquire 19% of the issued share capital of Ecocem France S.A.S. (“Ecocem France”) from Ecocem Materials Limited (“EML”), which would increase the ArcelorMittal Group’s total interest in Ecocem France to 49% and thereby confer joint control of Ecocem France on the ArcelorMittal Group and EML. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 10 April 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

EML is an independent producer and distributor of a type of cement called ground granulated blast furnace slag (“GGBS”) in Europe. EML is active in the State through its subsidiary, Ecocem Ireland Limited which owns and operates a GGBS production facility and a bagging facility at Dublin Port.

AMS is a wholly-owned subsidiary within ArcelorMittal Group. The ArcelorMittal Group is involved in the production of sustainable steel with a presence in over 60 countries and an industrial footprint in 18 countries.

Ecocem France is a producer and distributor of GGBS in France.