MERGER ANNOUNCEMENT – M/18/027 - SSE AIRTRICITY / MARRON ACTIV8

Competition and Consumer Protection Commission clears proposed acquisition of joint control by SSE Airtricity Limited and Mr. Ciaran Marron (Jamco Energy Limited) of Marron Activ8 Energies Limited

10/05/2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction, whereby SSE Airtricity Limited would acquire 40% of the issued share capital of Marron Activ8 Energies Limited from Mr. Ciaran Marron and Ms. Bernadette Marron, and thus joint control of Marron Activ8 Energies Limited, together with Mr. Ciaran Marron (primarily through Jamco Energy Limited). The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 3 April 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

SSE Airtricity Limited is a subsidiary of SSE plc. In the State, SSE Airtricity Limited is involved in the business of electricity generation, the supply of gas at the wholesale and retail levels and the retail supply of electricity. SSE Airtricity Limited also provides boiler services, and other services, such as, gas boiler repair, boiler replacement financing, gas boiler replacement and solar energy services.

Marron Activ8 Energies Limited provides solar energy services to customers on the island of Ireland. Marron Activ8 Energies Limited acquires customers, and provides the design, supply, installation, commission and maintenance of solar energy systems to customers either directly or through third parties.

Jamco Energy Limited is a holding company for Marron Activ8 Energies Limited and is ultimately solely controlled by Mr Ciaran Marron. Jamco Energy Limited does not own or control any entity other than the Marron Activ8 Energies Limited.