



MERGER ANNOUNCEMENT – M/18/026 –BROOKFIELD/LCH

Competition and Consumer Protection Commission clears a proposed acquisition by Brookfield Asset Management Inc. of joint control of LCH European Portfolio Holdings Limited

8/5/2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction, whereby Brookfield Asset Management Inc., through its wholly owned subsidiary Brookfield Credit Partners Limited, would acquire joint control of LCH European Portfolio Holdings Limited. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 3 April 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Brookfield Credit Partners Limited, is ultimately owned and controlled by Brookfield Asset Management Inc., a global alternative asset manager. Brookfield Asset Management Inc. focuses on investing in assets across real estate, infrastructure, renewable power and private equity.

LCH European Portfolio Holdings Limited, is an alternative investment manager and loan servicer. LCH European Portfolio Holdings Limited's investments include consumer, small and medium enterprise and commercial loans.