



## MERGER ANNOUNCEMENT - M/18/024

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**Proposed acquisition by Lloyds Pharmacy Ireland Limited of the business assets of four retail pharmacies namely, Kenmare Pharmacy Limited, McSweeney Dispensers 1 Limited, McSweeney Dispensers 7 Limited and McSweeney Dispensers 14 Limited**

**28 March 2018**

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The Competition and Consumer Protection Commission (the “Commission”) has cleared the proposed transaction whereby Lloyds Pharmacy Ireland Limited would acquire the business assets of four retail and prescription pharmacies, namely Kenmare Pharmacy Limited, McSweeney Dispensers 1 Limited, McSweeney Dispensers 7 Limited, and McSweeney Dispensers 14 Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 7 March 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Lloyds Pharmacy Ireland Limited currently owns a number of retail pharmacy businesses in the State, which generally operate under the Lloyds Pharmacy brand. Lloyds Pharmacy Ireland Limited is a subsidiary of the McKesson Group which is also the ultimate parent company of United Drug (Wholesale) Limited, the largest pharmaceutical wholesaler in the State.

The business assets of the four retail and prescription pharmacies to be acquired are located in County Sligo (2), County Kerry (1) and County Limerick (1).