



MERGER ANNOUNCEMENT - M/18/025

Competition and Consumer Protection Commission clears proposed acquisition by Kennedy-Wilson Holdings, Inc., through KW Investment Funds ICAV, of sole control of the Elysian Building situated in Cork

13/04/2018

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed acquisition whereby Kennedy-Wilson Holdings, Inc., through its wholly owned subsidiary Kennedy-Wilson Investment Funds ICAV, would acquire sole control of the Elysian Building situated in Eglinton Street, Cork City. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 7 March 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Kennedy-Wilson Holdings, Inc., a Delaware-incorporated company, listed on the New York Stock Exchange, is a global real estate investment company, which owns, operates, and invests in real estate with primary focus on residential and commercial properties located in the Western U.S., the UK and the State.

The property known as the Elysian Building, is situated in Eglinton street, Cork City and it comprises of 206 apartments, 553 car parking spaces and a number of retail, office and commercial units. Commercial occupational lessees in the Elysian Building include Aldi Stores (Ireland) Limited and Skyworks Ireland Limited.