



# MERGER ANNOUNCEMENT - M/18/017- SAINT-GOBAIN PERFORMANCE PLASTICS/MICRO HYDRAULICS

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**Competition and Consumer Protection Commission clears proposed acquisition by Saint-Gobain Performance Plastics Europe SAS of Micro Hydraulics Limited.**

**22 March 2018**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Saint-Gobain Performance Plastics Europe SAS would acquire sole control of Micro Hydraulics Limited. The proposed transaction was notified under the Competition Act 2002, as amended on 9 February 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State and, accordingly, that the acquisition may be put into effect. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Saint-Gobain Performance Plastics Europe SAS produces high-performance polymer products for a range of industries globally.

Micro Hydraulics Limited is engaged in the distribution and assembly of biopharmaceutical and industrial products.