

MERGER ANNOUNCEMENT - M/18/012- NORTH CORK / FEALE BRIDGE AND HEADLEY'S BRIDGE

Competition and Consumer Protection Commission clears proposed acquisition by North Cork Co-Operative Creameries Limited of Feale Bridge and Headley's Bridge Co-Operative Dairy Society Limited.

20 March 2018

The Competition and Consumer Protection Commission has cleared the proposed transaction, whereby North Cork Co-Operative Creameries Limited would acquire sole control of Feale Bridge and Headley's Bridge Co-Operative Creameries Limited. The proposed transaction was notified under the Competition Act 2002, as amended on 7 February 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State and, accordingly, that the acquisition may be put into effect. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

North Cork is an agri-business co-operative society, owned by shareholders, of which a number are dairy farmers who supply raw milk to North Cork. North Cork procures milk from farmers (who are all members of North Cork) located primarily in Co. Cork, and to a limited extent in Co. Kerry.

Feale Bridge is a co-operative society owned by shareholders, of which a number are dairy farmers who supply raw milk to Feale Bridge. These milk suppliers are located primarily in Co. Kerry, Co. Limerick, and, to a limited extent, in Co. Cork.