



## MERGER ANNOUNCEMENT - M/18/022

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### Proposed acquisition by Sam McCauley Chemists Limited of sole control of Fermoy Medical Hall Limited

28 March 2018

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The Competition and Consumer Protection Commission (the “Commission”) has cleared the proposed transaction whereby Sam McCauley Chemists Limited, an Irish-incorporated entity owned by a fund managed by Carlyle Cardinal Ireland Fund, and which is an affiliate of Carlyle Group L.P., would acquire the entire share capital, and thereby sole control, of Fermoy Medical Hall Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 February 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Sam McCauley Chemists Limited is an Irish incorporated entity owned by a fund managed by the Carlyle Cardinal Ireland Fund which is an affiliate of the Carlyle Group L.P. Sam McCauley Chemists Limited owns and operates 30 retail pharmacies in the State under the Sam McCauley brand.

The Carlyle Group L.P. is a global alternative asset manager which manages funds that invest globally across four investment disciplines: Corporate Private Equity; Real Assets; Global Market Strategies; and Solutions.

Fermoy Medical Hall Limited operates a retail pharmacy located at 61-63 McCurtain Street, Fermoy, Co. Cork.