



MERGER ANNOUNCEMENT - M/18/019

Proposed acquisition of the entire issued share capital and thus sole control of Motorpark Limited by JDM Automotive Limited

22 March 2018

The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed transaction whereby JDM Automotive Limited would acquire the entire issued share capital and thereby sole control of Motorpark Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 14 February 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

JDM Automotive Limited and its subsidiaries are involved in the retail sale of vehicles. It partners with a number of automotive brands including Audi, BMW, BMW Motorrad, BMWi, Ford (passenger and commercial), Jaguar, Land Rover, Mazda, MINI, Porsche, Volkswagen (passenger and commercial), Volvo and Kia. It also offers finance options on new and used vehicles and has a range of manufacturer approved after-sales products and services for its brands including accident and SMART repair, warranty and insurance.

Motorpark Limited is involved in the sale of new and used Ford and Volvo passenger vehicles, commercial vehicles and the sale of servicing, parts and accessories in Athlone, Co. Roscommon.