



MERGER ANNOUNCEMENT - M/18/023

Competition and Consumer Protection Commission clears proposed acquisition by Applegreen plc, through Petrogas Group Limited, of sole control of certain assets of a retail motor fuel service station and associated forecourt convenience store at Carranstown, Duleek, Co. Meath.

29 March 2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Applegreen plc, through its wholly-owned indirect subsidiary Petrogas Group Limited, would acquire sole control of a leasehold interest and certain assets of a retail motor fuel service station at Carranstown, Duleek, Co. Meath. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 February 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Petrogas, a private limited company registered in the State, is a wholly-owned indirect subsidiary of Applegreen and its main activity in the State is the operation of a network of retail motor fuel service stations and associated forecourt convenience stores in the State, mainly under the Applegreen brand. Applegreen is a public limited company registered in the State. In addition to operating retail motor fuel service stations in the State, Applegreen and its subsidiaries also operate retail motor fuel service stations in the United Kingdom and in the United States, which trade predominantly under the Applegreen brand.

The Target Assets consists of a leasehold interest in a single service station (comprising petrol filling station, carwash, forecourt, convenience store and restaurant) located at Carranstown, Duleek, Co. Meath, together with certain assets, including fixtures, fittings and stock.