



MERGER ANNOUNCEMENT – M/18/011 –ANCHORAGE / IDEAL STANDARD

Competition and Consumer Protection Commission clears a proposed acquisition by funds managed by Anchorage Capital Group L.L.C. of sole control of Ideal Standard International S.A..

09/3/2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction, whereby funds managed by Anchorage Capital Group L.L.C. of sole control of Ideal Standard International S.A.. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 1 February 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Anchorage Capital Group L.L.C., manages private investment funds across the credit, special situations and illiquid investment markets of North America and Europe, with a particular focus on defaulted and leveraged issuers.

Ideal Standard International S.A., a privately-owned company with corporate headquarters in Belgium, is a manufacturer and supplier of bathroom and kitchen products in Europe, the Middle East and Africa.