



MERGER ANNOUNCEMENT – M/18/006 –VALERO ENERGY (IRELAND) / RIVERSIDE SERVICE STATION

Competition and Consumer Protection Commission clears a proposed acquisition by Valero Energy (Ireland) of a retail motor fuel service station currently operating under the Texaco brand and an associated forecourt convenience store located at Shanganagh Road, Shankill, Co. Dublin.

14/2/2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction, whereby Valero Energy Corporation, through its wholly-owned subsidiary Valero Energy (Ireland) Limited, would acquire sole control of a retail motor fuel service station, which currently trades under the *Texaco* brand, and an associated forecourt convenience store, which currently trades under the *Daybreak* brand, located at Shanganagh Road, Shankill, Co. Dublin. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 26 January 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Valero Energy Corporation is involved in the distribution and marketing of fuels, e.g., petrol, diesel and heating oil (marked gasoil (green diesel) and kerosene) under the *Texaco* brand in the State. Valero Energy Corporation is active in the marketing of aviation fuel (otherwise known as Jet A1) at Dublin Airport. It currently operates and holds a 50% interest in a joint fuel terminal located at Dublin Port. Valero Energy Corporation owns and supplies retail motor fuel service stations in the State.

The Target Assets constitute a retail motor fuel service station which currently trades as Riverside service station under the *Texaco* brand, and an associated forecourt convenience store which currently trades under the *Daybreak* brand located at Shanganagh Road, Shankill, Co. Dublin.