



## MERGER ANNOUNCEMENT - M/17/072

---

**Competition and Consumer Protection Commission clears proposed acquisition by Irish Holdings II LLC of Galway Leisure Investments Limited.**

**2 February 2018**

---

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Irish Holdings II LLC would acquire sole control of Galway Leisure Investments Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 22 December 2017

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Irish Holdings II LLC is a limited liability company, incorporated in Colorado, wholly owned and controlled by John Malone and Leslie Malone, US-based investors. Irish Holdings II LLC is the sole investor in Irish Property QIAIF plc, an Irish-domiciled fund. Irish Holdings II LLC, directly or indirectly through Irish Property QIAIF plc, currently owns majority interests in eight Irish hotels.

Galway Leisure Investments Limited is an Irish incorporated, private holding company that wholly owns and controls the Galmont Hotel & Spa, previously the Galway Radisson Blu hotel.