



## MERGER ANNOUNCEMENT - M/17/071

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### **Competition and Consumer Protection Commission clears proposed acquisition by Covanta Holding Corporation and Macquarie Group Limited of Covanta Europe Assets Limited (including the Dublin Waste to Energy facility located at Poolbeg in Dublin)**

**30 January 2018**

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The Competition and Consumer Protection Commission today cleared the proposed transaction whereby Macquarie Group Limited (through an indirect wholly-owned subsidiary, Dalmatia WTE EUR Holdings Limited) and Covanta Holding Corporation (through a direct wholly owned subsidiary, Covanta Holding 3 UK Limited) would acquire joint control of Covanta Europe Assets Limited (including the Dublin Waste to Energy facility located at Poolbeg in Dublin). The proposed transaction was notified under the Competition Act 2002, as amended, on 20 December 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Covanta Holding is listed on the New York Stock Exchange and is a global corporate group primarily involved in the waste disposal and energy sectors. Covanta Holding's core business involves owning and operating energy-from-waste ("EfW") infrastructure, which takes solid waste and burns it to produce electricity. Dublin Waste to Energy Poolbeg in Dublin is one such EfW facility and is Covanta Holding's only activity in the State.

Macquarie, headquartered in Australia, is listed on the Sydney-based Australian Securities Exchange. Macquarie's areas of expertise globally include infrastructure, utilities and renewables, real estate, telecommunications, media, entertainment and technology, resources, industrials, and financial institutions. Macquarie is active in aircraft leasing, corporate advisory, equity and debt capital markets, and fund management in the State.