



MERGER ANNOUNCEMENT - M/17/070

Competition and Consumer Protection Commission clears proposed acquisition by Oaktree Capital Group LLC, through OCM Luxembourg Square Retail S.à.r.l., of Indego Limited.

1 February 2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Oaktree Capital Group LLC, through OCM Luxembourg Square Retail S.à.r.l., would acquire sole control of Indego Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 December 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Oaktree is a global investment manager, specialising in alternative investments with over US\$100 billion in assets under management. Oaktree is a Delaware-registered company, which is listed on the New York Stock Exchange. Oaktree's European private equity division has previously invested in the State through Oaktree's Targeted Investment Opportunities ICAV. Oaktree's existing investments in the State include operational retail real estate assets, a number of office development assets, sites for residential development and aparthotels.

Indego is a private limited company incorporated in the State. Indego has an indirect interest in The Square Management Limited ("TSML"), the management company for and the owner of the freehold interest in The Square Town Centre shopping centre in Tallaght.