



## MERGER ANNOUNCEMENT - M/17/067

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### Competition and Consumer Protection Commission clears proposed acquisition by Musgrave of La Rousse Foods

19 January 2018

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Musgrave Limited would acquire the entire issued share capital, and thus sole control, of La Rousse Foods Limited, including its subsidiary La Rousse Foods (N.I.) Limited and certain assets of Cocoa Atelier Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 8 December 2017

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Musgrave Limited is a wholly-owned subsidiary of the Musgrave Group plc. Musgrave Group is active in grocery and food wholesale distribution in the island of Ireland and in Spain. Musgrave is principally a wholesaler-franchisor in the State and operates through franchise agreements with independently-owned retail stores which are operated under the following Musgrave-owned fascia (brands): *Supervalu*, *Centra*, *Day-Today* and *Daybreak*. Musgrave also has a network of cash & carry depots, a delivered wholesale business and a delivered foodservice business in the State.

La Rousse is a private company limited by shares, incorporated in the State and is a premium food business specialising in the supply of fine foods to premium foodservice operators on the island of Ireland. La Rousse concentrates on customers who have a 'premium' offering such as 4-5 star hotels and full service restaurants, as well as some catering operations.