



MERGER ANNOUNCEMENT – M/17/066- BAIN CAPITAL/ NORTHGATEARINSO AND OTHERS

Competition and Consumer Protection Commission clears the proposed acquisition by Bain Capital Investors, LLC, of NorthgateArinso UK Limited, Moorepay Group Limited and Pro-IV Technology LLC.

12/1/2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Bain Capital Investors, LLC, through its indirectly controlled subsidiary Colour Bidco Limited, would acquire sole control of three indirect subsidiaries of Northgate Information Solutions Limited, namely, NorthgateArinso UK Limited, Moorepay Group Limited and Pro-IV Technology LLC. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 6 December 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Bain Capital Investors, LLC, incorporated in the United States, is the general partner of private equity funds and is primarily involved in providing investment advice and investment fund management services to equity funds. Bain Capital invests in companies involved in consumer retail, financial and business services, healthcare, energy, technology, media and telecommunications.

NorthgateArinso UK Limited, Moorepay Group Limited and Pro-IV Technology LLC. are indirectly owned by Northgate Information Solutions Limited. Northgate Information Solutions Limited is incorporated in the United Kingdom and is a provider of payroll and human resources software and services to businesses worldwide.