



## MERGER ANNOUNCEMENT

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**Competition and Consumer Protection Commission clears the proposed acquisition by Inflexion Partnership Capital Fund (No.1) Limited Partnership, Inflexion Partnership Capital Fund (No.2) Limited Partnership, Inflexion Supplemental Fund IV (No. 1) Limited Partnership, Inflexion Supplemental Fund IV (No.2) Limited Partnership and Inflexion Co-Invest I Limited Partnership (advised by Inflexion Private Equity Partners LLP) of sole control of Radius Payment Solutions Limited**

**8 January 2018**

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The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Inflexion Partnership Capital Fund (No. 1) Limited Partnership, Inflexion Partnership Capital Fund (No. 2) Limited Partnership, Inflexion Supplemental Fund IV (No. 1) Limited Partnership, Inflexion Supplemental Fund IV (No. 2) Limited Partnership and Inflexion Co-invest I Limited Partnership (collectively, the “Inflexion Funds”) would acquire an indirect interest in Radius Payment Solutions Limited. The proposed transaction was notified under the Competition Act 2002 on 29 November 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

The Inflexion Funds are advised by Inflexion Private Equity Partners LLP, a private equity firm headquartered in the United Kingdom. The portfolio companies controlled by the Inflexion Funds are active across a range of business sectors, including energy and infrastructure; healthcare and education; business and financial; retail, consumer and leisure; specialist engineering; and technology, media and telecoms.

Radius Payment Solutions Limited is active in the State in the sale of own-brand and branded fuel cards which are used by commercial fleet operators to purchase fuel and related products and services in motor fuel service stations.