



MERGER ANNOUNCEMENT - M/17/064

Competition and Consumer Protection Commission clears proposed acquisition of Citywest Hotel and Conference Centre by Tetrarch Capital Limited

30 January 2018

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Tetrarch Capital Limited, through Alva Glen Holdings Limited, would acquire sole control of Citywest Properties Limited Partnership and of Cape Wrath Hotel Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 November 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Tetrarch is a private company headquartered in Dublin and has involvement in various sectors including the hotel sector. Within the State, Tetrarch Capital Limited is involved in the operation of the following *4 star* hotels:

- Citywest Hotel and Conference Centre – in Saggart, County Dublin;
- Mount Juliet Hotel – in Thomastown, County Kilkenny;
- Killashee Hotel – in Naas, County Kildare;
- The Dawson Hotel and Spa – in Dublin city centre; and
- Clonmel Park Hotel – in Clonmel, County Tipperary.

Citywest Properties Limited currently owns the properties related to Citywest Hotel and Conference Centre and Cape Wrath Hotel Limited currently leases the Citywest Hotel and Conference Centre from Citywest Properties.