MERGER ANNOUNCEMENT – M/17/063-ARROW/COMMTECH

Competition and Consumer Protection Commission clears the proposed acquisition by Arrow Electronics Inc. of sole control of Commtech IOM 2 Unlimited

19/12/2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Arrow Electronics Inc., through its wholly-owned subsidiary Arrow Enterprise Computing Solutions Limited, would acquire sole control of Commtech IOM 2 Unlimited. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 13 November 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Arrow Electronics Inc. is a global provider of electronic components and enterprise computing products, services and solutions to industrial and business users. Arrow Electronics Inc. is active in marketing and distributing electronic components and providing a range of value-added capabilities to original equipment manufacturers and contract manufacturers. Arrow Electronics Inc. is also active in providing value-added computing solutions and services.

Commtech IOM 2 Unlimited is active in the wholesale distribution of IT products in the State and the United Kingdom.