



## MERGER ANNOUNCEMENT

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### **Proposed acquisition by Bay Broadcasting Limited of sole control of Classic Rock Broadcasting Limited t/a Radio Nova**

**22 January 2018**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Bay Broadcasting Limited would acquire sole control of Classic Rock Broadcasting Limited t/a Radio Nova. The proposed transaction was notified under the Competition Act 2002 on 20 October 2017. Given that both Bay Broadcasting Limited and Classic Rock Broadcasting Limited t/a Radio Nova carry on a “media business” within the State, the proposed transaction constitutes a “media merger” for the purposes of Part 3A of the Competition Act 2002.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect subject to the provisions of section 28C(1) of the Competition Act 2002. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Bay Broadcasting Limited is a non-trading company that holds shares in the following three radio stations in the State: Choice Broadcasting Limited t/a Classic Hits 4FM, Star Broadcasting Limited t/a Sunshine 106.8 and Classic Rock t/a Radio Nova.

Classic Rock t/a Radio Nova operates Radio Nova which is licensed by the Broadcasting Authority of Ireland to broadcast in Dublin city, county and commuter belt (including parts of Wicklow, Kildare and Meath).