MERGER ANNOUNCEMENT - M/17/047

Competition and Consumer Protection Commission clears the proposed acquisition by Erpe Bidco Limited of Betafence Holding NV.

08 September 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Erpe Bidco Limited would acquire the entire issued share capital of Betafence Holding NV from Secura Investments Sarl. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 on 11 August 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Erpe Bidco Limited is indirectly owned by a fund managed by affiliates of The Carlyle Group. The Carlyle Group is a global alternative asset manager which manages funds that invest in corporate private equity, real assets, global market strategies, and Investment solutions.

Betafence Holding NV is a security equipment company headquartered in Belgium. Betafence Holding NV is involved in the supply of perimeter security systems and force protection solutions in the State.