



MERGER ANNOUNCEMENT - M/17/044

Competition and Consumer Protection Commission clears proposed acquisition by Kennedy Wilson Holdings, Inc., of sole control of Kennedy Wilson Europe Real Estate PLC.

8 September 2017

On 8 September 2017, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Kennedy Wilson Holdings, Inc. would acquire sole control of Kennedy Wilson Europe Real Estate PLC. The proposed transaction was notified under the Competition Act 2002, as amended, on 31 July 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Kennedy Wilson Holdings, Inc., a Delaware-incorporated corporation, is a global real estate investment company, which owns, operates, and invests in real estate focusing in particular on residential multifamily and commercial properties located in the Western United States, the United Kingdom, Ireland and to a lesser extent Spain, Italy and Japan.

Kennedy Wilson Europe Real Estate PLC. is a closed-end investment fund incorporated in Jersey and has been listed on the London Stock Exchange since February 2014. Kennedy Wilson Europe Real Estate PLC.'s primary activities involve investing in real estate in Europe, specifically in the United Kingdom, Ireland, Spain and Italy.