



## MERGER ANNOUNCEMENT - M/17/042

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**Competition and Consumer Protection Commission clears proposed acquisition by Diesel Card Ireland of sole control of Direct Fuels Limited.**

**29 August 2017**

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The Competition and Consumer Protection Commission today cleared the proposed transaction whereby Diesel Card Ireland Limited would acquire sole control of Direct Fuels Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 July 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Diesel Card Ireland (“DCI”) is a wholly-owned subsidiary of Radius, a private limited company registered in the United Kingdom. Radius and its subsidiaries (the “Radius Group”) operate in eleven countries across Europe, including the State, in which the Radius Group issues own-brand fuel cards and is a reseller of oil company-branded fuel cards.

Direct Fuels Limited is a seller of DCI’s portfolio of fuel cards and is based in the State. The portfolio includes the Direct Fuels-branded card (which contains the DCI logo) and the Texaco Fastfuel-branded card. In addition, the Target supplies the Radius Group’s Kinesis-branded telematics service and a telematics service produced by a third party, Transpoco Limited.