MERGER ANNOUNCEMENT - M/17/030

Proposed acquisition by the Carlyle Group L.P. of Sam McCauley Chemists Limited

03 July 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby the Carlyle Group L.P., through LXV Remedies Limited would acquire the entire issued share capital of Sam McCauley Chemists Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 May 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Carlyle Group L.P. is a global alternative asset manager which manages funds that invest globally across four investment disciplines.

Sam McCauley Chemists Limited is an Irish-incorporated entity which owns and operates retail pharmacies in the State.