



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition of The Atrium Buildings in Dublin by Blackstone

25/02/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby The Blackstone Group L.P. would acquire sole control of Block A and Block B of the Atrium Buildings in Dublin South. The proposed transaction was notified under the Competition Act 2002 (as amended) on 30 January 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Blackstone is a US based global alternative asset manager and provider of financial advisory services. Blackstone operates as an investment management firm and through various investment vehicles makes private equity, real estate, credit and hedge fund investments all over the world. Blackstone is active in Ireland, through a number of portfolio companies, in various sectors including pharmaceuticals, hospitality, retail and media. Its current commercial real estate interests in Dublin consists of three office buildings and a hotel.

The Atrium Buildings comprise of two office buildings in Sandyford, Dublin 18 and the major tenants include Salesforce and Microsoft.